



## BOARD OF EDUCATION OF THE CITY OF SAINT LOUIS

Real Estate Committee Meeting –MINUTES

November 14, 2022

801 N. 11<sup>th</sup> Street Saint Louis, MO 63101

Foundation Room

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The Real Estate Committee meeting was called to order pursuant to RSMO §610.020 (2) in closed session on the above date at 3:12 PM.

**PRESENT:** Angie Banks, Walker Gaffney, Toni Cousins, Square Watson, Dr. Kelvin Adams, Shameika Henry

**ABSENT:** Donna Jones

The following matter(s) were discussed for possible consideration by the Board.

- A. \$250,000 offer from Clayton Capital Assets, LLC (Charles Bussey) for the Langston school at 5511 Wabada Ave. (listed at \$582,648). The project will convert the school into a Family and Workforce Centers of America facility (FWCA). FWCA operations at Langston will be funded by a federal contract to assist St. Louis citizens returning home from federal prisons. FWCA at Langston will house, train, teach, and facilitate reentrants' reunions with their families.
- B. Request from Laura Hughes of Fleur De Lis Development (FDL) to extend closing on Simmons by 60 days with a closing date of December 28, 2022, in exchange for an additional \$2,000 in earnest money. The sales price is \$500,000. Earnest money upon approval will stand at \$21,500, non-refundable but applicable to the purchase price.

With their recommendations, the Real Estate Committee will present the above items to the Board at their next closed session on November 15, 2022. The meeting adjourned at 4:56 PM.

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